SIEPR Conference

The Effects of Credit Market Frictions on the Macroeconomy: Growth, Business Cycles and the Distribution of Resources

The talks will be regular 90 min. seminars. All seminars will take place in SIEPR conference room A in the Landau Economics Building. For a link of how to get there, go to http://www-econ.stanford.edu/links/maps.html

Program

Wednesday, August 15, 2001
Credit Market Frictions and Production

10:30 - 12:00  Gadi Barlevy (Northwestern University)
“Credit Market Frictions and the Allocation of Resources over the Business Cycle”

1:30 - 3:00  Erwan Quintin (Federal Reserve Bank of Dallas)
“Limited Enforcement and the Organization of Production”

3:30 – 5:00  Vincenzo Quadrini (Stern School of Business, NYU)
“Investment and Default in Optimal Financial Contracts with Repeated Moral Hazard”

Thursday, August 16, 2001
Credit Market Frictions and Consumption

10:30 – 12:00  Bill Dupor (Wharton School, UPenn)
“Nominal Price versus Asset Price Stabilization”

1:30 – 3:00  Orazio Attanasio (University College London)
“Empirical Tests of Models with Imperfect Enforceability Using Village Data”

3:30 – 5:00  Jesus Fernandez Villaverde (University of Pennsylvania)
“Consumer Durables over the Life Cycle and the Business Cycle”
(with Dirk Krueger)
Friday, August 17, 2001
Inequality and Education

10:30 – 12:00  Raquel Fernandez (New York University)
   “Love and Money: A Theoretical and Empirical Analysis of
   Household Sorting and Inequality” (with Nezih Guner and John
   Knowles)

1:30 – 3:00  Alexander Monge (Northwestern University)
   “Human Capital Formation with Endogenous Credit Constraints”
   (with Lance Lochner)

3:30 – 5:00  Krishna Kumar (Marshall School of Business, USC)
   “Does the Progressivity of Taxes Matter for Economic Growth?”
   (with Elizabeth Caucutt and Selahattin Imrohoroglu)

Saturday, August 18, 2001
International Capital Flows and Policy

9:00 – 10:30  Rui Albuquerque (Simon School of Business, Univ. of Rochester)
   “The Composition of International Capital Flows: Risk Sharing
   Through Foreign Direct Investment”

11:00 – 12:30  Jonathan Heathcote (Duke University)
   “Financial Globalization and Real Regionalization” (with Fabrizio
   Perri)

1:30 – 3:00  Matthias Doepke (UCLA)
   “Credit Guarantees, Moral Hazard, and the Optimality of Public
   Reserves” (with Robert Townsend)